



**Analyses of the Railroad Corporations, Whose
Bonds Are a Legal Investment for Massachusetts
Savings Banks: Including a History of Each
Corporation, ... Description of the Bonds Issued,
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Old Colony Trust Company

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Excerpt from Analyses of the Railroad Corporations, Whose Bonds Are a Legal Investment for Massachusetts Savings Banks: Including a History of Each Corporation, Comparative Capitalization, Earnings and Traffic Statistics, a Description of the Bonds Issued, Assumed, or Guaranteed by Each, the Range of Prices During the Years 1903 to 1912 Inclusive

The Atchison, Topeka Santa Fe Railway Company, once the largest single railway in the world, has developed, under splendid management, into one of the leading systems in the West, and still ranks among the ten greatest railroads in the United States. The original company was chartered in Kansas in February, 1859, and its main line was completed by 1873. The old Atchison, Topeka Santa Fe Railroad Company commenced business at a most unfortunate time, and suffered severely in the depression following the business crisis of 1873.

Recovering from the effects of these earlier years, the company began an expansion period in which over three thousand miles of new road were constructed, and control over three thousand five hundred miles of other roads was obtained. This was during the decade beginning in 1880. By 1890, with its lease of the St. Louis San Francisco Railroad, and the Colorado Midland Railroad Companies, it was Operating over nine thousand miles more than any other railroad in the world.

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